

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2019/2020	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	160,751	93,961	162,918	88,371	122,709	122,513						751,223
COBRA Self Pay	38	1,474	0	0	0	0	0						1,512
Retired Self Pay	17,397	12,001	11,749	11,756	12,309	12,058	11,079						88,349
Liquidated Damages	0	0	135	255	0	120	120						630
Interest on Delinquency	0	0	118	212	0	94	94						518
Interest Income	7,032	5,035	3,415	1,846	3,629	1,793	6,563						29,313
Express Scripts Refunds	0	0	0	0	0	0	0						0
Schwab Unrealized Gain/Loss	986	896	(284)	3,627	3,720	2,281	(311)						10,915
Total Income	25,453	180,156	109,094	180,615	108,029	139,055	140,058	0	0	0	0	0	882,460
Expenses													
Administration Fee	8,268	8,268	8,268	8,268	8,268	8,268	8,268						57,873
Audit Fee	0	0	0	0	0	0	9,500						9,500
Bank Charges	103	98	104	96	106	87	133						727
Ben Paid-GCN	1,370	1,370	1,370	1,370	1,370	1,370	1,370						9,593
Bond Expense	357	0	0	0	0	0	0						357
Dental Premiums	5,934	0	11,782	0	11,785	5,908	5,752						41,160
Vision Premiums	1,022	1,043	1,029	1,029	1,001	987	1,001						7,110
Ins Premium Life	1,555	1,486	1,471	1,435	1,462	1,382	1,399						10,190
Ins Premium - STD, AD&D	1,076	1,040	1,030	1,003	1,021	994	984						7,148
Kaiser Premium-Act	117,680	127,987	115,651	117,437	111,245	111,010	114,935						815,945
Kaiser Premium-Ret	8,523	8,510	7,661	7,963	7,963	6,485	7,963						55,066
Kaiser Premium-COBRA	0	0	2,617	1,309	(2,617)	0	0						1,309
Consulting Fees	0	0	0	0	0	0	0						0
Inv Custodian Expense	0	0	0	0	0	0	0						0
Meeting Expense	0	126	154	0	126	126	10						543
Legal Fees	0	965	965	2,120	0	150	0						4,200
Payroll Taxes 941	0	0	0	0	0	0	0						0
Postage Expense	0	0	0	322	36	0	0						358
Printing & Stationery Exp	0	0	0	78	831	0	0						909
Professional Associations	0	0	0	0	0	0	0						0
Fiduciary Resp Insurance	1,859	0	0	0	0	0	0						1,859
Trustee Expense	0	0	0	0	0	0	0						0
Office Supply	0	0	0	0	0	0	0						0
Miscellaneous Expense	0	0	0	0	0	0	0						0
IFEBP	1,038	0	0	0	0	0	0						1,038
Medical Reimbursement	0	0	0	0	0	0	0						0
Wire Fee	0	0	0	0	0	0	0						0
Total Expenses	148,784	150,892	152,103	142,429	142,596	136,766	151,316	0	0	0	0	0	1,024,886
Gain/Loss	(123,330)	29,264	(43,008)	38,185	(34,567)	2,289	(11,258)	0	0	0	0	0	(142,425)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For September 30, 2019

ASSETS

Current Assets

PNC Bank (0355)	\$	220.18
PNC Bank MM (0347)		628,863.65
CIT 3966		50,000.00
Synovus		249,000.00
Charles Schwab 1268		1,653,725.45
Due to Charles Schwab		751.51
Prepaid Insurance Premium		118.88

Total Assets		\$	<u>2,582,679.67</u>
--------------	--	----	---------------------

LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	\$	<u>151.11</u>
-----------------------	----	---------------

Total Liabilities			<u>151.11</u>
-------------------	--	--	---------------

Capital

Retained Earnings		2,724,953.92
Net Income		<u>(142,425.36)</u>

Total Capital			<u>2,582,528.56</u>
---------------	--	--	---------------------

Total Liabilities & Capital		\$	<u>2,582,679.67</u>
-----------------------------	--	----	---------------------

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For September 30, 2019

Sep-19

Income

Contributions	\$ 122,512.90
Cobra Payments	0.00
Interest Earned	6,563.26
Retiree Contributions	11,078.80
Liquidated Damages	120.00
Interest on Late Contributions	94.15
Express Scripts Refunds	0.00
Schwab Unrealized Gain/Loss	(310.83)

Total Income	<u>140,058.28</u>
--------------	-------------------

Expenses

Vision Insurance	1,000.80
Medical Reimbursement	0.00
Plan/Trust Administration	8,267.59
Bank Charges	133.33
Accounting, Auditing, Consulting	9,500.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	122,897.98
Medical Insurance (GCN)	1,370.46
Dental Insurance	5,751.82
Legal Expenses	0.00
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Salaries	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,399.20
Short Term Disability	984.40
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	10.37
Wire Fee	0.00

Total Expenses	<u>151,315.95</u>
----------------	-------------------

Net Income	<u>(\$ 11,257.67)</u>
------------	-----------------------

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Sep-19

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	5,788.26	11216	9/9/2019	Payment for 8/19
Doyle Printing & Offset	5187	11,583.80	27284	9/11/2019	Payment for 8/19
H&H Bindery	5189	3,271.58	12341	9/9/2019	Payment for 8/19
Union HQ Staff	5196	1,962.95	10528	9/3/2019	Payment for 8/19
Kelly Press	5193	32,942.00	616344	9/3/2019	Payment for 8/19
Mosaic Bookbinders	5185	32,786.52	ACH	9/10/2019	Payment for 8/19
Mosaic Lithographers	5194	27,972.56	ACH	9/10/2019	Payment for 8/19
Raff Embossing & Foilcraft	5183	2,617.27	21602	9/5/2019	Payment for 7/19
Raff Embossing & Foilcraft	5183	3,155.00	21604	9/5/2019	Payment for 7/19
Raff Embossing & Foilcraft	5183	<u>432.96</u>	21605	9/5/2019	Payment for 7/19
Total Contributions:		<u><u>122,512.90</u></u>			
Raff Embossing & Foilcraft	5183	94.15	21603	9/5/2019	Payment for July Late Fees
Raff Embossing & Foilcraft	5183	<u>120.00</u>	21603	9/5/2019	Payment for July Liquidated Damages
Total Late Fees/Liquidated Damages:		<u><u>214.15</u></u>			

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From September 1, 2019 to September 30, 2019

Date	Check #	Payee	Amount
9/23/19	1780	Associated Administrators, LLC	8,277.96
9/23/19	1781	National Vision Administrators, LLC	1,000.80
9/23/19	1782	Mutual Of Omaha	2,383.60
9/23/19	1783	CHLIC	5,751.82
9/23/19	1784	Graphic Communications National H&W Fund	1,370.46
9/23/19	1785	Calibre CPA Group, PLLC	9,500.00
9/23/19	1786	Kaiser Foundation Health Plan	<u>122,897.98</u>
Total			<u>151,182.62</u>